

## **2018 Divisional EBITDA restated to show impact of IFRS 16**

The tables below shows the impact of IFRS 16 (using projected impact for 2019) applied to each division for Full Year 2018 reported results.

	<b>UK</b>	<b>German Rail</b>	<b>ALSA</b>	<b>North America</b>	<b>Central</b>	<b>Group</b>
<b>EBITDA</b>	<b>102.7</b>	4.2	152.2	168.4	(25.6)	<b>401.9</b>
<b>IFRS 16 adj</b>	<b>17.3</b>	0.7	12.9	26.7	0.2	<b>57.8</b>
<b>Revised EBITDA</b>	<b>120.0</b>	<b>4.9</b>	<b>165.1</b>	<b>195.1</b>	<b>(25.4)</b>	<b>459.7</b>